

Transforming Job Seekers into Job Creators

“Our Universities are producing unemployable graduates” said a former vice chancellor of a reputed university in TN. Why?

The number of entrepreneurs and job creators is higher amongst those who do not have a formal educational background

The irony of an MBA student who committed suicide

Stories of extraordinary job creators

- Dhirubai Ambani
- L N Mittal
- Study of Tiruppur Textile Merchants
- Viking Hosiery
- The Chennai Silks
- Dr V of Aravind Eye Hospital
- Diamond cutting industry Surat Patels
- Dabbawalas of Mumbai

How do these entrepreneurs raise capital - importance of Social Capital in India

What qualities do you need to become an entrepreneur

Risk hai to Ishq Hai

Calculated risk vs uncalculated risk

Middle class families risk aversion - reason and cure

Historical reasons - British rule and poverty. Macaulay system which produces brown sahibs instead of original innovators.

Risk taking ability is better at a young age

Innovations -

- KCT student who built a low cost refrigerator
- IIT Kanpur professors who were solving problems of farmers' equipments
- Coimbatore student who made affordable, automatic dispenser

Suggested Reading:

Dr Kanagasabapath's book on "Indian Models of Economy & Business"

Rashmi Bansal's books

- Stay Hungry Stay Foolish
- Connect the Dots
- I have a Dream